



AUDIT COMMITTEE CHARTER

This charter describes the purpose, responsibilities and authority of the Audit Committee (the “Committee”) of the Board of Directors (the “Board”) of Alliant Energy Corporation and subsidiaries Interstate Power and Light Company and Wisconsin Power and Light Company (collectively, the “Company”).¹

I. Purpose and Role of Committee

- A. The purpose of the Committee is to: (1) assist Board oversight of (a) the integrity of the Company’s financial statements, (b) the Company’s compliance with legal and regulatory requirements, and (c) the performance of the Company’s internal audit function and independent registered public accounting firm; (2) oversee the independent registered public accounting firm’s qualifications and independence; (3) prepare the report that Securities and Exchange Commission (“SEC”) rules require to be included in the Company’s annual proxy statement; and (4) oversee compliance and ethical standards adopted by the Company. While the Committee has the responsibilities and powers set forth in this charter, it is not the duty of the Committee to conduct audits or determine that the Company’s financial statements and disclosures are complete and accurate and are in accordance with accounting principles generally accepted in the United States of America (“GAAP”) and applicable laws and regulations; such duties are the responsibility of management and the independent auditor.
- B. To the extent permitted by applicable law, regulations and the listing standards of the stock exchange on which the Company’s common stock is listed (the “Exchange”), the Committee may form and delegate authority to subcommittees of the Committee as it deems appropriate.

II. Committee Membership

A. Independence and Experience

The Committee shall consist of three or more members of the Board, each of whom satisfies the requirements for independence and experience under Section 10A(m)(3) of the Securities Exchange Act of 1934 (the “Exchange Act”), SEC rules and the listing standards of the Exchange. The Board will ensure that at least one Committee member shall qualify as an “audit committee financial expert” as defined by SEC rules.

B. Appointment, Resignation and Removal

Committee members shall be appointed by the independent members of the Board at least annually. Each member will serve at the discretion of the independent members of the Board until a successor

¹ References to the Company will be read to exclude Interstate Power and Light Company and Wisconsin Power and Light Company to the extent responsibilities defined by securities regulations and exchange listing standards do not apply.

is duly elected and qualified, or until such member's earlier removal or resignation. The Board shall designate one member of the Committee to act as Chair of the Committee.

III. Committee Structure and Operations

A. Number of Meetings

The Committee shall meet at least four times each year. Additional meetings may be held at the request of the Chair of the Board, the Chief Executive Officer (the "CEO"), the Chair of the Committee or any Committee member. In addition, the Committee will hold quarterly meetings with the independent registered public accounting firm and management to discuss the annual and quarterly financial statements, including earnings releases.

B. Voting

A majority of the Committee members constitutes a quorum for voting purposes. The Committee may act: (i) upon the affirmative vote of a majority of the Committee members present at a duly held meeting; or (ii) by unanimous written consent. The Committee may meet in person, telephonically or through a video conference.

C. Executive Sessions

The Committee shall meet in regularly scheduled Executive Sessions, as needed, without management unless requested by the Chair of the Committee. In addition, the Committee shall meet in regularly scheduled, separate sessions with the independent registered public accounting firm, the internal auditors and members of management as appropriate.

IV. Committee Responsibilities

A. Independent Registered Public Accounting Firm and Financial Reporting

1. **Appointment Conditions:** The Committee shall be directly responsible for the appointment, compensation, retention, termination and oversight of the Company's independent registered public accounting firm (including resolution of disagreements between management and the independent registered public accounting firm regarding financial reporting) for the purpose of preparing or issuing an audit report or related work. The independent registered public accounting firm must report directly to the Committee.
2. **Pre-Approval of Services of the Independent Public Accounting Firm:** The Committee shall pre-approve all audit services and permitted non-audit services to be performed by the independent registered public accounting firm, subject to the de minimis exceptions for non-audit services described in Section 10A(i)(1)(B) of the Exchange Act that are approved by the Committee prior to the completion of the audit. Such pre-approval may be pursuant to pre-approval policies and procedures established by the Committee. However, such policies and procedures shall be detailed as to the particular service to be provided and require the Committee to be informed about each such service prior to making pre-approval decisions. Such policies and procedures shall not contain a delegation of the Committee's responsibilities to management. The Committee may delegate authority to grant pre-approvals of audit services and permitted non-audit services to subcommittees consisting of one or more of its members.

However, pre-approvals made by a subcommittee shall be presented to the full Committee at its next scheduled meeting.

3. **Independent Registered Public Accounting Firm Scope:** The Committee shall review with the independent registered public accounting firm the scope of the prospective audit, the estimated fees therefore and such other matters pertaining to such audit as the Committee may deem appropriate. The Committee shall also receive copies of the annual comments from the independent registered public accounting firm on accounting procedures and internal control over financial reporting.
4. **Annual and Quarterly Financial Statements:** The Committee shall review and discuss with management and the independent registered public accounting firm, before filing with the SEC, the annual audited financial statements and quarterly financial statements, including the Company's disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations," as well as all internal control reports (or summaries thereof), and recommend to the Board whether the audited financial statements should be included in the Company's Form 10-K. Further, the Committee shall review other relevant reports or financial information submitted by the Company to any governmental body or the public, and relevant reports rendered by the independent auditor (or summaries thereof).
5. **Earnings Releases, Financial Information and Earnings Guidance:** The Committee shall review and discuss with management and the independent registered public accounting firm the Company's earnings press releases (including the use of "adjusted" non-GAAP information), as well as financial information and earnings guidance provided to analysts and rating agencies; provided that the discussion of financial information and earnings guidance provided to analysts and ratings agencies may be done generally (e.g. discussion of the types of information to be disclosed and the type of presentation to be made) and need not occur in advance of each instance in which the Company may provide such information and guidance.
6. **Accounting Principles, Statement Presentations and Analysis:** The Committee shall review and discuss with management, the internal auditing department and the independent registered public accounting firm: (1) major issues regarding accounting principles and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles, and major issues as to the adequacy of the Company's internal controls over financial reporting and any special audit steps adopted in light of material control deficiencies; (2) analyses prepared by management and/or the independent registered public accounting firm setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effects of alternative GAAP methods on the financial statements; (3) the effect of regulatory and accounting initiatives, as well as off-balance sheet structures, on the financial statements of the Company.
7. **Critical Accounting Treatments, GAAP and Alternative Treatments of Financial information and Other Communications:** The Committee shall review and discuss with the independent registered public accounting firm on a timely basis reports from such independent registered public accounting firm regarding the following: all critical accounting policies and practices to be used; all alternative treatments of financial information within GAAP that have been discussed with management, ramifications of the use of such alternative disclosures and treatments and the preferred treatment by the independent registered public accounting firm; all critical audit matters, or CAMs, identified by the independent registered public accounting

firm in keeping with the audit standards of the Public Company Accounting Oversight Board (“PCAOB”); other material written communications between the independent registered public accounting firm and management, such as any management letter or schedule of unadjusted differences.

8. **Internal Control Over Financial Reporting:** The Committee shall obtain on an annual basis the independent registered public accounting firm’s audit report on the Company’s internal control over financial reporting. The Committee shall review with management, the independent registered public accounting firm and the senior internal audit executive the adequacy of, and any significant changes in, internal control over financial reporting; the accounting policies, procedures or practices of the Company and its subsidiaries; and compliance with corporate policies, directives and applicable laws.
9. **Independent Public Accounting Firm Relationships and Hiring:** The Committee shall on an annual basis receive from the independent registered public accounting firm a formal written statement delineating all relationships between the independent registered public accounting firm and the Company, actively engage in a dialogue with the independent registered public accounting firm with respect to any disclosed relationships or services that may impact the objectivity and independence of the independent registered public accounting firm and take appropriate action to oversee the independence of the independent registered public accounting firm. The Committee shall consider whether the auditor’s provision of permissible non-audit services is compatible with the auditor’s independence. The Committee shall also set clear policies for hiring by the Company of employees or former employees of the independent registered public accounting firm.
10. **Annual Report by Independent Registered Public Accounting Firm:** The Committee shall obtain and review, at least annually, a report by the independent registered public accounting firm describing the following:
 - a. the independent registered public accounting firm’s internal quality-control procedures;
 - b. any material issues raised within the preceding five years respecting one or more independent audits carried out by the firm by (i) the firm’s most recent internal quality-control review (or peer review), or (ii) any inquiry or investigation by governmental or professional authorities, including but not limited to the PCAOB (including inquiries or investigations relating to any material litigation), as well as any steps taken to deal with any such issues; and
 - c. all relationships between the independent registered public accounting firm and the Company (to assess the independence of the independent registered public accounting firm).
11. **Evaluation:**
 - a. The Committee shall annually evaluate the qualifications, performance and independence of the independent registered public accounting firm taking into account the opinions of management and the internal auditors. The Committee shall present its conclusions with respect to the independent registered public accounting firm to the Board.

- b. Review and evaluate the lead partner of the independent registered public accounting firm.
12. Rotation of the Lead Independent Auditor: The Committee shall ensure the rotation of lead and concurring audit partners as required by SEC rules. It will consider whether, in order to ensure continuing auditor independence, there should be regular rotation of the audit firm itself.
13. Other Requisite Matters: The Committee shall review and discuss with the independent registered public accounting firm the matters required to be discussed by Auditing Standard No. 1301 and other interim and final standards adopted by the PCAOB, as amended.

B. Internal Audit Department

1. Recommendations: The Committee shall review internal reports to management prepared by the Internal Audit Department, as well as management's response. Any action taken by management in response to the internal auditors' and independent registered public accounting firm's recommendations shall be reviewed by the Committee.
2. Internal Audit Charter: The Committee shall review and approve the Internal Audit Charter, and any changes to such charter. Such review shall occur at least on an annual basis.
3. Internal Audit Plan: The Committee shall approve the internal audit plan and all significant changes to the plan. In addition, the Committee may review with the senior internal audit executive the resources to perform the internal audit function.
4. Internal Audit Executive: The Committee shall approve the appointment, reassignment and replacement of the senior internal audit executive.

C. Internal Controls and Accounting Practices

The Committee shall make or cause to be made, from time to time, such other examinations or reviews as the Committee may deem advisable with respect to the adequacy of internal control over financial reporting and accounting practices of the Company and its subsidiaries and with respect to current accounting trends and developments, and take such action with respect thereto as may be deemed appropriate.

D. Disclosure Controls Oversight

1. The Committee shall review disclosures made to the Committee by the Company's Chief Executive Officer and Chief Financial Officer during their certification process for the Form 10-K and Form 10-Q about any significant deficiencies or material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the company's ability to record, process, summarize, and report financial data, or any fraud, whether or not material, involving management or other employees who have a significant role in the Company's internal control over financial reporting.
2. The Committee shall obtain on a quarterly basis reports from management regarding its evaluation of the Company's disclosure controls and procedures and internal control over financial reporting.

E. Complaint and Compliance Process

1. The Committee shall establish procedures for the receipt and handling of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters. Further, the Committee shall establish a process for receiving and handling confidential, anonymous submission by employees of the Company and its affiliates of concerns regarding questionable accounting, internal control or auditing matters.
2. The Committee shall review the status of compliance with laws, regulations, and internal procedures, contingent liabilities and risks that may be material to the Company, the scope and status of systems designed to ensure Company compliance with laws, regulations and internal procedures.

F. Risk Oversight

The Committee shall discuss with management, as appropriate and relevant, the Company's policies with respect to risk assessment and risk management, the Company's major financial risk exposures and the steps management has taken to monitor and control such exposures.

G. Committee Investigations

The Committee shall also conduct or authorize investigations into any matters within the Committee's scope of responsibility, consistent with procedures to be adopted by the Committee.

H. Committee Report

The Committee shall annually produce a report on matters required by the rules of the SEC for inclusion in the Company's annual proxy statement.

V. Committee Governance

The Committee shall, on at least an annual basis, conduct a performance evaluation of the Committee, which shall assess the performance of the Committee with respect to the duties and responsibilities of the Committee as set forth in this charter. In addition, the Committee shall review and reassess, at least annually, the adequacy of this charter and recommend to the Board any improvements to this charter that the Committee considers necessary or appropriate. The Committee shall conduct such evaluations and reviews in such manner as it deems appropriate, and shall work with the Nominating and Governance Committee on such reviews and recommended changes.

VI. Resources and Authority of the Committee

The Committee shall have the authority, as it deems necessary to carry out its duties, to retain, discharge and approve fees and other terms for retention of its own independent experts in accounting and auditing, legal counsel and other independent experts or advisors. Such authority shall also be for payment of ordinary expenses of the Committee that are necessary and appropriate. The Company shall provide for appropriate funding, as determined by the Committee, for payment of compensation to the independent registered public accounting firm for the purpose of rendering or issuing an audit report or related work and to any experts or advisors employed by the Committee. The Committee may direct any officer or employee of the Company or request any

representative of the Company's independent registered public accounting firm, outside legal counsel or other consultants or advisors to attend a Committee meeting or meet with any Committee members.

(As Amended October 27, 2020)